

Business Interruption Appraisal

Why Do You Need One?

The intent of the Business Interruption Appraisal (BIA) is to determine the disaster preparedness status of your company or business. Sound important? Definitely—but you ask, **“What is it and how will it help me?”**

Disaster preparedness is an area that is often neglected because the day-to-day routine of doing business takes precedence. You have worked hard to make your company a success and have established your brand reputation and market share which is the heart of your business. If you suffer a disaster, do you know how long you can afford to be disabled before everything you have worked for is lost? The bottom line is that your customers will be sympathetic for a short time, but if you do not recover quickly, they will move on to other sources that are able to meet their needs and you are out of the picture—**out of business.**

By now you are wondering how to get started. It seems so overwhelming because your business is complicated.

Business Interruption Consultants to the rescue!

Notice the words, “Business Interruption” is in our name.

Disaster preparedness is our specialty. Depending on the complexity of your operations, a BIA takes three to four days, is not intrusive, and produces a comprehensive disaster preparedness status report unique to your business.

The first stage of the appraisal is to tour the facilities, review the current disaster recovery plans, complete a risk assessment analysis, and prepare an executive overview of the business interruption exposure. This includes establishing the organizational recovery strategy, return time objective (how long you can afford to be closed), return point objective (how much data can you lose), and ways to reduce the risk. We also look at contingent business income exposures, regulatory and corporate governance guidelines, and suggest ways to reduce these risks. Our comprehensive BIA report reveals exactly how prepared you are for the next disaster and includes important suggestions for improvement in the areas that could be troublesome. Peace of mind for a minimal amount of your time.



The key components of a BIA are identifying the impact from a major disaster on business income and any contingent business income exposures.

WARNING!

75% of businesses close their doors after a catastrophe. DON'T BE ONE OF THEM.

Contact us today to schedule your Business Interruption Appraisal. 307.433.8180 or INFO@BISIMPLIFIED.COM.