

GET THE FACTS!

Want Not? Waste Not!

According to *Fortune Magazine*, Sept. 27, 2010 issue:

Our toys and devices are amazing – until they're obsolete. That's bad news for the planet, but good news for electronic recyclers. 206 million computer products and phones are discarded in the US every year. Worldwide, annual electronic waste is more than 50 million tons. 70% of heavy metals in US landfills come from our outdated electronics and include toxins like lead and mercury. Only 15-20% of gadgets are recycled. Twenty-three states now have an electronics recycling law on the books, but regulations are inconsistent. Other states have funded some voluntary recycling projects.

Are you doing your part?



2010 Natural Catastrophe Year in Review

Insurance Daily Digest, 1/10/2011. From the *Insurance Information Institute 1*, Ernst Rauch, Carl Hedde, and Robert Hartwig; *Munich Re and the Insurance Information Institute*; 70 slides | January 10, 2011.

On January 10th, Munich Re and The Insurance Information Institute hosted a webinar that provided an overview of 2010 natural catastrophes. The webinar notes that in 2010, insured catastrophe losses in the United States totaled \$13.6 billion, **much lower than** the 2000 to 2009 average loss of \$25.8 billion (in 2010 dollars); multiple severe winter storms across the country created the highest losses from this peril since 2003; and for the third consecutive year thunderstorms caused over \$9 billion in insured losses. Globally, 2010 is referred to as the year of earthquake. In January 2010, an earthquake in Haiti killed some 220,000 people and a February 2010 quake in Chile was the costliest disaster of the year, causing about \$8 billion in insured losses. Overall global economic losses in 2010 reached \$130 billion; with insured global losses at \$37 billion. The webinar can be accessed on the I.I.I. website at:

www.iii.org/presentations/MunichRe-011011/.

Thanks to: Thomas A. Gray, PE, FSFPE, CIRT (Level 3), ABCP Consulting Director, Property Risk Control, CNA Insurance.

b (FUNNY!)

[a little insurance humor]

SAD BUT TRUE: One day an insurance agent received a phone call from a lady saying that unfortunately she had to cancel her husband's life insurance policy.

"We always paid it on time," she said, "but since my dear husband's sudden death last year, I have had some financial hardship; therefore, I cannot pay it anymore."

He had the claim processed.

Send us your insurance jokes for a chance to be in our next newsletter at info@bisimplified.com.

Yogi Berra said, "The future ain't what it used to be." or, Nostalgia isn't what it used to be.

Last year my wife had to get a biopsy to see if she had cancer. After the procedure, my younger daughter called and asked how her autopsy went.

One woman was heard saying, "My idea of home security is a cheap handyman who paints all the windows shut."