

# BE PREPARED! TURNS ONE

## ***This issue marks the one year anniversary of the launching of our newsletter, Be Prepared!***

It is our goal to provide you with interesting and informative articles that simplify the often confusing Business Interruption area of the commercial property insurance policy while addressing current catastrophic events and sprinkling in a joke or two.

We are here for you and want to address the important problem areas you are facing. To improve our newsletter, please email your questions or comments to [info@bisimplified.com](mailto:info@bisimplified.com) so we can better serve your needs.

### ***Your input and continued support is appreciated!***

Thanks, from the team at Business Interruption Consultants, Inc.



# Get the Facts!



## ● **Many businesses will not survive the BP Gulf Coast oil spill disaster.**

Businesses that have filed damage claims with BP are complaining of delays, excessive paperwork, and skimpy payments that have put them on the edge of bankruptcy. Be certain you are paid the full value of your loss. **Business Interruption Consultants, Inc.** is available to help you prepare and present your claim to BP. E-mail questions to [info@bisimplified.com](mailto:info@bisimplified.com) or call **307.433.8180**.

## ● **Reported June 10, 2010 on CBS Evening News:**

“Under federal law, BP is required to pay for a range of damage, including property losses and lost earnings.”

## ● **Reported June 13, 2010**

### **by Wyatt Andrews on CBS Evening News:**

“BP has supposedly been slow to pay claims. As a result, President Obama will demand BP establish an oil spill claims fund to handle large-scale claims. It would be administered by an independent third party and BP would be required to deposit the money upfront into an escrow account. The president feels BP lacks the skills to handle a major claims operation and needs outside help. BP states so far they have paid out \$53 million on 42,000 claims.”