

BE INFORMED! What is...?

a Business Interruption Appraisal

The Business Interruption Appraisal determines a company's degree of disaster preparedness and identifies gaps and/or improvements for key areas of the business. The whole focus of the BI Appraisal is to assess how well the entity protects company brand reputation and market share, as well as complying with corporate governance and best practices requirements.

The appraisal will provide an executive summary that includes:

1. Insurance policy review to eliminate gaps in coverage and to provide accurate valuation.
2. Operational flow review to identify bottlenecks and single points of failure.
3. Financial analysis to determine the financial impact of a disaster including the completion of our industry-specific worksheet required by your insurance company.
4. Review of the corporate disaster strategy to determine both the return time objective and the return point objective.
5. Provide an education on how to calculate and submit a claim.

Compare this to the next step, which is the more comprehensive **Business Contingency Plan** which provides detailed documentation regarding the entity's recovery strategy and determines who will restore critical functions at what alternate location and within what time frame. This comprehensive plan identifies the team members, their duties, and the recovery priorities of the entity. It documents every detail of the entity's response to a disaster and allows for training of personnel and testing of the plan. **Basically, a Business Interruption Appraisal focuses on the degree of preparedness, while a Business Contingency Plan's emphasis is on total recovery.**

Business Interruption Consultants, Inc. is dedicated to simplifying the process of accurately calculating business interruption exposures, undoubtedly the most complicated and misunderstood of the insurance products. The use of different terminology and lack of awareness by most business owners regarding their business income exposure creates confusion and leads to misinformation about business income coverage. Without our expertise, business owners are faced with the certainty of being educated after the loss, resulting in frustration and a feeling of helplessness. It is important to note that statistically, over 70% of businesses sustaining major property damage are forced to close and the balance never fully recover their pre-loss prosperity because they were not prepared. At **Business Interruption Consultants, Inc.**, our goal is to educate the global business community and assist companies to "be prepared and be protected™".

Business Interruption Consultants, Inc. offers expert Business Interruption Appraisal reports. To schedule your appointment, email info@bisimplified.com or phone **307.433.8180**.

PLEASE CONTINUE TO GIVE US YOUR COMMENTS AND ASSOCIATED ARTICLES ON TOPICS OF INTEREST.

NOW HIRING: REGIONAL SALES CONSULTANTS

Business Interruption Consultants, Inc. has opportunities for experienced sales consultants!

Responsibilities include promotion and sale of website as well as company services to commercial property insurance agencies. These commissioned positions allow unlimited growth opportunities for the self-starter with potential for future advanced technical training. Income limited only by your goals. Applicants should have experience with commercial property, risk management, and claims. Familiarity with insurance agency operations is a plus. Send your resume to: INFO@BISIMPLIFIED.COM