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How do we convince upper management to develop a Business Contingency Plan (BCP)?

Explain that corporate governance, as well as several federal laws, require businesses to protect their people and their property.

Who will help us get started?

Professional associations should provide assistance as a service to its membership, especially since they are comprised of homogeneous businesses. You can also hire an outside vendor and use web resources.

What is the first step?

Appoint a contingency planner and committee and/or hire an outside vendor.

What is a strategic plan?

This identifies such things as will you rebuild, go somewhere else, or even change your operations after a disaster. The purpose is to take advantage of a disaster and turn it into an opportunity to make the organization more efficient and competitive into the next decade.

What is a business impact analysis?

It is a separate review of each functional unit in the organization. If the company were to suffer a disaster, it determines what the impact would be on each unit and how that portion affects the whole organization.

THE CONTINGENCY PLAN—GET STARTED!



Contact Business Interruption Consultants, Inc. today to develop a Business Contingency Plan or schedule a Business Interruption Appraisal.* Be certain you are well prepared for the next disaster. Contact us at: info@bisimplified.com.

*See archived June/July 2010 newsletter.

How do we identify the risks we face?

Complete a *risk assessment analysis* which identifies natural and man-made hazards, and then assigns the likelihood of each disaster occurring to the company.

How do we protect our employees?

Complete and test life safety procedures including evacuation and "lockdown". Practice fire drills, ensure the premises are safe, and screen applicants carefully. Also, organizations should have drug-free and safe workplace programs.

PLEASE CONTINUE TO GIVE US YOUR COMMENTS AND ASSOCIATED ARTICLES ON TOPICS OF INTEREST.

WE WELCOME YOUR INPUT!

Send us your comments, questions and jokes to be published in upcoming issues.

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